



POLYSPIN EXPORTS LIMITED

Regd. Office : No.351, P.A.C.R. Salai, RAJAPALAYAM - 626 117.

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2015

(Rs. in Lakhs)

SL No.	PART I	Particulars	Quarter ended			Half Year ended		Year ended
			Unaudited			Unaudited		Audited
			30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
1.		Income from Operations						
a)		Net Sales / Income from Operations	3506.43	3478.71	3891.44	6985.14	7235.95	14027.65
b)		Other Operating Income	8.62	67.41	66.74	76.03	140.25	351.08
		Total Income from Operations (Net)	3515.05	3546.12	3958.18	7061.17	7376.20	14378.73
2.		Expenses						
a.		Cost of Materials Consumed	2096.79	2354.65	2502.36	4451.44	4807.87	8994.96
b.		Changes in Inventories of finished goods, wok-in-process	(107.51)	(80.88)	(52.14)	(188.39)	(207.46)	(182.89)
c.		Employee Benefits Expenses	482.38	266.79	349.72	749.17	638.28	1341.07
d.		Depreciation and Amortisation Expenses	39.02	53.02	59.71	92.04	118.07	196.54
e.		Power and Fuel	175.21	205.67	164.86	380.88	363.37	740.75
f.		Other Expenses	611.53	547.21	668.19	1158.74	1146.26	2397.30
		Total Expenses	3297.42	3346.46	3692.70	6643.88	6866.39	13487.73
3.		Profit from Operations before Other Income, finance costs and exceptional items (1 - 2)	217.63	199.66	265.48	417.29	509.81	891.00
4.		Other income	6.64	6.29	8.28	12.93	16.18	51.86
5.		Profit from ordinary activities before finance costs and exceptional items (3 + 4)	224.27	205.95	273.76	430.22	525.99	942.86
6.		Finance Costs	109.56	98.08	113.93	207.64	220.62	430.29
7.		Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	114.71	107.87	159.83	222.58	305.37	512.57
8.		Exceptional Items	---	---	---	---	---	---
9.		Profit from Ordinary Activities before Tax (7+8)	114.71	107.87	159.83	222.58	305.37	512.57
10.		Tax Expense	39.37	33.33	51.86	72.70	99.08	179.00
11.		Net Profit from Ordinary Activities after Tax (9-10)	75.34	74.54	107.97	149.88	206.29	333.57
12.		Extraordinary Items (Net of tax - Expenses)	---	---	---	---	---	---
13.		Net Profit for the period (11 + 12)	75.34	74.54	107.97	149.88	206.29	333.57
14.		Paid-up equity Share Capital (Face value of the Shares Rs.10/- each)	400.00	400.00	400.00	400.00	400.00	400.00
15.		Reserves excluding revaluation reserves						1124.40
16.		Earnings per Share						
a.		Basic & Diluted before extraordinary items	1.88	1.86	2.70	3.75	5.16	8.34
b.		Basic & Diluted after extraordinary items	1.88	1.86	2.70	3.75	5.16	8.34

SEGMENTWISE REPORTING FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2015

SL No.	PART III	Particulars	3 Months ended			Half Year ended		Year ended
			30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
1.		Segment Revenue						
a)		FIBC Bags, Fabric, Yarn	2974.64	2784.20	3248.70	5758.84	5809.85	11298.78
b)		Cotton Yarn	531.79	694.51	642.74	1226.30	1426.10	2728.87
		TOTAL	3506.43	3478.71	3891.44	6985.14	7235.95	14027.65
2.		Segment Results (Profit before tax and interest from each segment)						
a)		FIBC Bags, Fabric, Yarn	187.76	175.61	238.43	363.37	419.86	794.72
b)		Cotton Yarn	36.51	30.34	35.33	66.85	106.13	148.14
		TOTAL	224.27	205.95	273.76	430.22	525.99	942.86
		Less: Financial Charges	109.56	98.08	113.93	207.64	220.62	430.29
		Total Profit Before Tax	114.71	107.87	159.83	222.58	305.37	512.57
3.		Capital Employed (Segment assets - Segment Liabilities)						
a)		FIBC Bags, Fabric, Yarn	1140.36	1087.02	985.02	1140.36	985.06	1087.04
b)		Cotton Yarn	533.93	511.92	471.21	533.93	471.21	437.36
		TOTAL	1674.29	1598.94	1456.27	1674.29	1456.27	1524.40

SL No.	PART II	Particulars	Quarter ended			Half Year ended		Year ended
			Unaudited			Unaudited		Audited
			30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
1.		Aggregate of Public Shareholding	1989691	1991041	2019336	1989691	2019336	1993191
		- Number of Shares	49.74%	49.78%	50.48%	49.74%	50.48%	49.83%
2.		Promoters and Promoter Group Shareholding						
a)		Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
		- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
		- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
		- Percentage of Shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
b)		Non-encumbered	2010309	2008959	1980664	2010309	1980664	2006809
		- Number of Shares	100%	100%	100%	100%	100%	100%
		- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	50.26%	50.22%	49.52%	50.26%	49.52%	50.17%
		- Percentage of Shares (as a % of the total share capital of the Company)						

B. Particulars

INVESTOR COMPLAINTS

Pending at the beginning of the quarter	Nil
Received during the Quarter	12
Disposed of during the Quarter	12
Remaining unresolved at the end of the quarter	Nil

STATEMENT OF ASSETS AND LIABILITIES (UNAUDITED)

(Rs. in Lakhs)

SL No.	Particulars	Unaudited		Audited
		30.09.2015	30.09.2014	31.03.2015
I.	EQUITY AND LIABILITIES			
1.	Shareholders' funds			
	(a) Share Capital	400	400	400
	(b) Reserves and Surplus	1274	1056	1124
	1674	1456	1524	
2.	Non-current liabilities			
	(a) Long-term borrowings	1984	1221	962
	(b) Deferred Tax liabilities (Net)	199	156	186
	2183	1377	1148	
3.	Current Liabilities			
	(a) Short term borrowings	3042	3165	2697
	(b) Trade payables	1348	604	594
	(c) Other Current Liabilities	395	253	263
	(d) Short term provisions	392	333	389
	5177	4355	3943	
	TOTAL	9034	7188	6615
II.	ASSETS			
1.	Non-current assets			
	(a) Fixed assets			
	(i) Tangible assets	2642	2540	2664
	(ii) Intangible assets	1	2	2
	(iii) Capital work-in-progress	980	22	—
	(b) Non-current investments	63	63	64
	3686	2627	2730	
2.	Current assets			
	(a) Inventories	1885	1537	1354
	(b) Trade receivables	1797	1814	1369
	(c) Cash and Bank Balances	426	450	467
	(d) Short-term loans and advances	1240	760	695
	5348	4561	3885	
	TOTAL	9034	7188	6615

Notes : 1. The above unaudited financial results were reviewed and recommended by the Audit Committee of Directors and approved by the Board of Directors in their meeting held on 30.10.2015 respectively.
2. Figures have been re-grouped wherever necessary.

By Order of the Board of Directors
For POLYSPIN EXPORTS LTD.,

R.RAMJI
MANAGING DIRECTOR

Place : Rajapalayam
Date : 30.10.2015